SHSS - QSA: comparison

Overview of main features and differences: Securities Holdings Statistics by Sector (SHSS) versus Quarterly Sector Accounts (QSA)

	SHSS	QSA
Timeliness	• Approximately T+60 days	• Approximately T+104 (country data), T+120 days (euro area aggregates for full sector coverage)
Methodology	• Handbook on Securities Statistics	• ESA 2010 / BPM6
Scope and coverage		
Country coverage	• Euro area aggregates and all 19 euro area countries	• Euro area aggregates and all 27 EU countries
Instrument coverage	• Debt securities, listed shares and investment fund shares with an ISIN code (securities without ISIN codes are partially covered)	• Debt securities, listed shares and investment fund shares (with and without an ISIN code)
Historical coverage	• From 2013Q4	• From 2013Q4 (holdings data by sector without counterpart sector breakdown from 1999Q1)
Stocks and flows	• Stocks and net transactions	• Stocks, net transactions, revaluations and other changes in volume
Compilation approach	• Harmonised compilation based on security-by-security microdata from custodians and financial corporations, supplemented by Centralised Securities Database (CSDB) data	• Part of the quarterly financial accounts that provides information on the holdings and issuance of securities and other financial instruments • Based on SHSS and additional national sources (e.g. corporate balance sheet statistics), estimations and balancing procedures. Euro area aggregates are based on the national QSA aggregates
Valuation methods	• Market values for all securities • Face values for debt securities	• Market values for all securities

Sector breakdown	• Non-financial corporations (S11)
	• Central bank (S121)
	• Deposit-taking corp. except CB (S122)
	• Money market funds (S123)
	• Non-MMF investment funds (S124)
	• Other financial institutions (S12P)
	  - of which: FVCs (S125A)
	• ICs (S128), PFs (S129)
	• General government (S13)
	  - of which: Central government (S1311)
	• HHs and NPISHs (S1M)
		• Non-financial corporations (S11)
		• Monetary financial institutions (S12K)
		  - Central bank (S121)
		  - MFIs other than CB (S12T)
		• Non-MMF investment funds (S124)
		• Other financial institutions (S12O, S12P)
		• ICs (S128), PFs (S129)
		• General government (S13)
		• HHs and NPISHs (S14, S15 and S1M)

Debt securities breakdowns	• Detailed breakdowns by original maturity • Detailed breakdowns by remaining maturity • Fixed and variable interest rate type • Currency of denomination	• Short vs long-term original maturity
Data structure definitions	• National Sector Accounts	• National Sector Accounts