



EUROPEAN CENTRAL BANK

BANKING SUPERVISION

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# Public hearing on the draft ECB Regulation on statistical reporting by Pension Funds

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## The ECB Regulation on pension fund statistics

- The ECB regulation on pension fund statistics aims to improve the quality of the data reported by these institutions.
  - Harmonised statistical reporting population and information
  - Statistical reporting requirements on assets and liabilities of pension funds with breakdowns: geographical, maturity, economic sector...
  - The new regulation aims at increasing transparency and improving data comparability
- This will ultimately provide a better understanding of the situation in this sensitive industry, benefitting not only policymakers and supervisors but also the public at large.

## Main objectives of the Regulation for PFs

- An enhanced set of information will create *more transparency on the industry* and help understand the sector's contribution in the transmission mechanism of monetary policy

Increase  
transparency on  
pension funds'  
activities

Improve comparability  
and disclosure of  
pension funds'  
obligations

Fill a data gap to  
understand cash  
flows and risks  
associated with  
pensions

Open up new  
avenues for research  
to support policy-  
making decisions

## Regulation drafting process



## Documents published

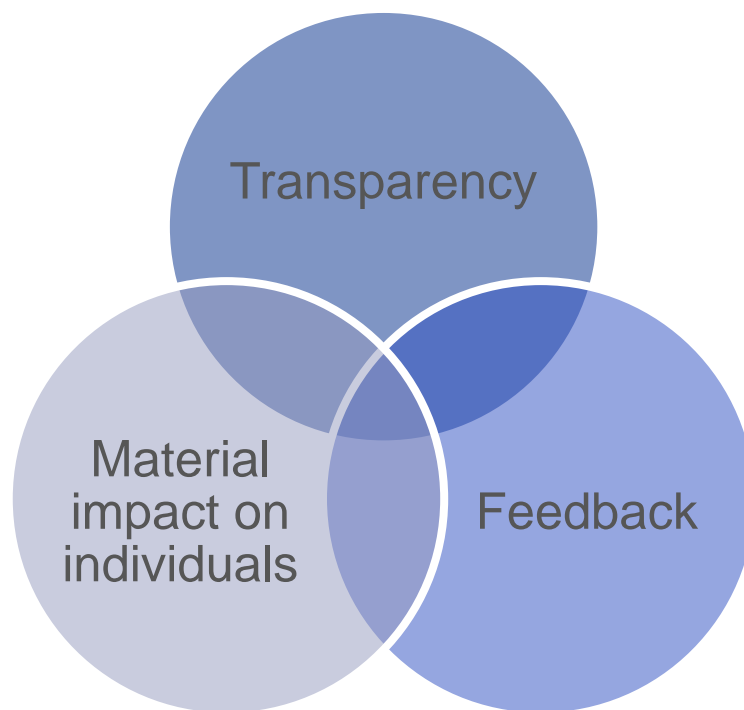


Documents

- *Draft ECB Regulation on statistical reporting by Pension Funds*
  - Reporting population
  - Information to be provided
  - Derogations
- *Merits and Costs Procedure: summary for the euro area*
- *Frequently Asked Questions*

## Rationale for the public consultation

- To promote transparency of the Eurosystem
- Feedback from the industry, other stakeholders and the citizens is important
- The Pension Funds' activities have a significant impact on the economy and on individuals
- Close coordination with EIOPA



## Timeline



## Submitting comments

### *Comments*

- To be submitted until 29 September 2017; Via e-mail or traditional mail
- Details about how to do this can be found on our website.