



# Consolidated balance sheet of the Eurosystem as at 31 December 2018

(EUR millions)<sup>1</sup>

ASSETS	31 December 2018	31 December 2017
<b>1 Gold and gold receivables</b>	<b>389,765</b>	<b>376,300</b>
<b>2 Claims on non-euro area residents denominated in foreign currency</b>	<b>334,369</b>	<b>296,201</b>
2.1 Receivables from the IMF	76,943	70,214
2.2 Balances with banks and security investments, external loans and other external assets	257,426	225,987
<b>3 Claims on euro area residents denominated in foreign currency</b>	<b>20,499</b>	<b>38,079</b>
<b>4 Claims on non-euro area residents denominated in euro</b>	<b>21,276</b>	<b>19,364</b>
4.1 Balances with banks, security investments and loans	21,276	19,364
4.2 Claims arising from the credit facility under ERM II	0	0
<b>5 Lending to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>734,381</b>	<b>764,310</b>
5.1 Main refinancing operations	9,573	3,372
5.2 Longer-term refinancing operations	723,837	760,639
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	971	299
5.6 Credits related to margin calls	0	0
<b>6 Other claims on euro area credit institutions denominated in euro</b>	<b>17,637</b>	<b>37,563</b>
<b>7 Securities of euro area residents denominated in euro</b>	<b>2,899,300</b>	<b>2,660,726</b>
7.1 Securities held for monetary policy purposes	2,651,281	2,386,012
7.2 Other securities	248,018	274,714
<b>8 General government debt denominated in euro</b>	<b>23,947</b>	<b>25,015</b>
<b>9 Other assets</b>	<b>261,559</b>	<b>250,052</b>
<b>Total assets</b>	<b>4,702,733</b>	<b>4,467,611</b>

<sup>1</sup> Totals/sub-totals may not add up due to rounding.

LIABILITIES	31 December 2018	31 December 2017
<b>1 Banknotes in circulation</b>	<b>1,231,134</b>	<b>1,170,716</b>
<b>2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro</b>	<b>1,853,802</b>	<b>1,881,596</b>
2.1 Current accounts (covering the minimum reserve system)	1,230,153	1,185,792
2.2 Deposit facility	623,531	695,801
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	118	2
<b>3 Other liabilities to euro area credit institutions denominated in euro</b>	<b>19,759</b>	<b>20,984</b>
<b>4 Debt certificates issued</b>	<b>0</b>	<b>0</b>
<b>5 Liabilities to other euro area residents denominated in euro</b>	<b>338,668</b>	<b>286,395</b>
5.1 General government	216,040	168,947
5.2 Other liabilities	122,629	117,449
<b>6 Liabilities to non-euro area residents denominated in euro</b>	<b>459,332</b>	<b>355,900</b>
<b>7 Liabilities to euro area residents denominated in foreign currency</b>	<b>4,331</b>	<b>3,831</b>
<b>8 Liabilities to non-euro area residents denominated in foreign currency</b>	<b>11,016</b>	<b>11,254</b>
8.1 Deposits, balances and other liabilities	11,016	11,254
8.2 Liabilities arising from the credit facility under ERM II	0	0
<b>9 Counterpart of special drawing rights allocated by the IMF</b>	<b>56,510</b>	<b>55,218</b>
<b>10 Other liabilities</b>	<b>247,138</b>	<b>221,187</b>
<b>11 Revaluation accounts</b>	<b>376,082</b>	<b>357,862</b>
<b>12 Capital and reserves</b>	<b>104,960</b>	<b>102,667</b>
<b>Total liabilities</b>	<b>4,702,733</b>	<b>4,467,611</b>

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