

5 CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM AS AT 31 DECEMBER 2005

(EUR MILLIONS)

ASSETS	31 DECEMBER 2005	31 DECEMBER 2004
1 Gold and gold receivables	163,881	125,730
2 Claims on non-euro area residents denominated in foreign currency	154,140	153,856
2.1 Receivables from the IMF	16,391	23,948
2.2 Balances with banks and security investments, external loans and other external assets	137,749	129,908
3 Claims on euro area residents denominated in foreign currency	23,693	16,974
4 Claims on non-euro area residents denominated in euro	9,185	6,849
4.1 Balances with banks, security investments and loans	9,185	6,849
4.2 Claims arising from the credit facility under ERM II	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro	405,966	345,112
5.1 Main refinancing operations	315,000	270,000
5.2 Longer-term refinancing operations	90,017	75,000
5.3 Fine-tuning reverse operations	0	0
5.4 Structural reverse operations	0	0
5.5 Marginal lending facility	949	109
5.6 Credits related to margin calls	0	3
6 Other claims on euro area credit institutions denominated in euro	3,636	3,763
7 Securities of euro area residents denominated in euro	92,367	70,244
8 General government debt denominated in euro	40,113	41,317
9 Other assets	145,635	120,479
Total assets	1,038,616	884,324

Totals/subtotals may not add up due to rounding.

LIABILITIES	31 DECEMBER 2005	31 DECEMBER 2004
1 Banknotes in circulation	565,216	501,256
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro	155,535	138,735
2.1 Current accounts (covering the minimum reserve system)	155,283	138,624
2.2 Deposit facility	252	106
2.3 Fixed-term deposits	0	0
2.4 Fine-tuning reverse operations	0	0
2.5 Deposits related to margin calls	0	5
3 Other liabilities to euro area credit institutions denominated in euro	207	126
4 Debt certificates issued	0	0
5 Liabilities to other euro area residents denominated in euro	41,762	42,187
5.1 General government	34,189	35,968
5.2 Other liabilities	7,573	6,219
6 Liabilities to non-euro area residents denominated in euro	13,224	10,912
7 Liabilities to euro area residents denominated in foreign currency	366	247
8 Liabilities to non-euro area residents denominated in foreign currency	8,405	10,679
8.1 Deposits, balances and other liabilities	8,405	10,679
8.2 Liabilities arising from the credit facility under ERM II	0	0
9 Counterpart of special drawing rights allocated by the IMF	5,920	5,573
10 Other liabilities	67,325	51,791
11 Revaluation accounts	119,094	64,581
12 Capital and reserves	61,562	58,237
Total liabilities	1,038,616	884,324