

DANMARKS  
NATIONALBANK

---

## CENTRAL BANK COMMUNICATIONS CONFERENCE

Lars Rohde, Chairman of the Board of Governors, 15 November 2017



DANMARKS  
NATIONALBANK





Never explain  
– never apologize

Governor Montagu Norman  
Bank of England (1920-1944)



DANMARKS  
NATIONALBANK

Joint statement released  
Thursday, 9 September 1982

In response to the turmoil  
that has arisen in  
the foreign exchange markets  
in connection with the  
government's resignation,  
we wish to declare that a  
devaluation is not included,  
nor will it be included,  
in the formulation of  
the economic policy that will  
be presented by the new  
government.

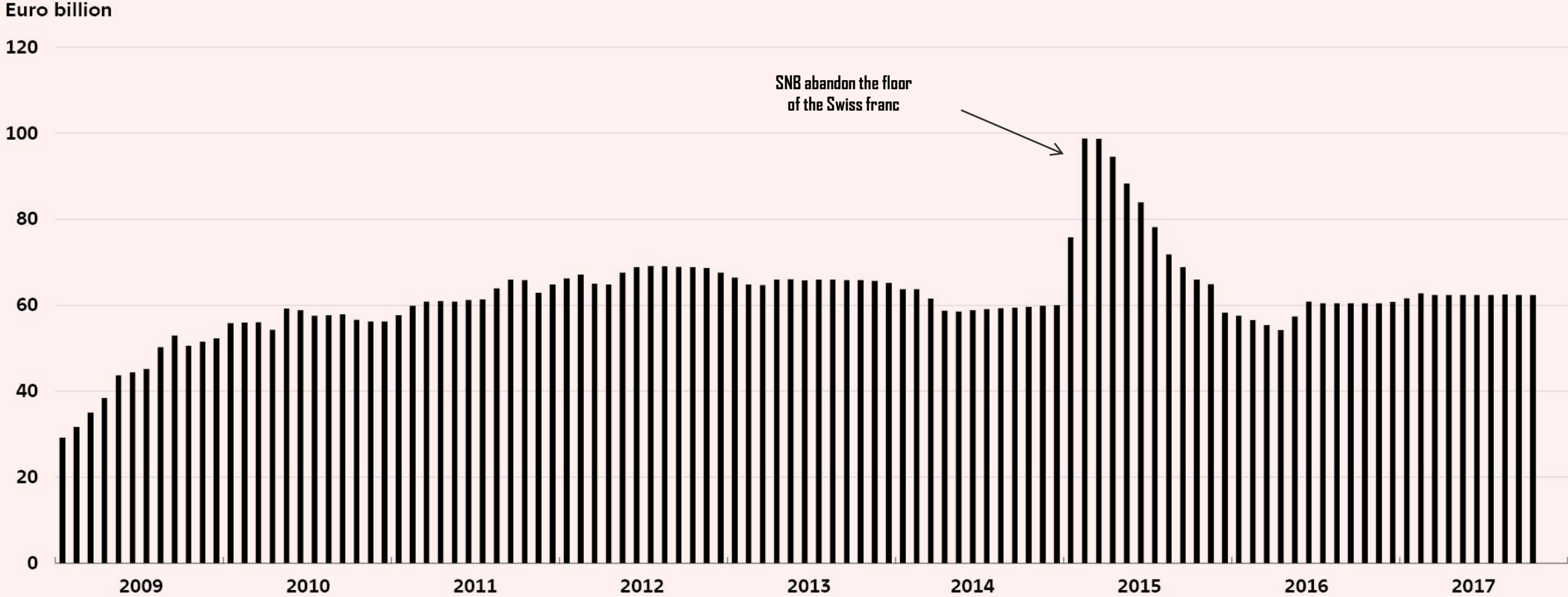
Fællesudtalelse udsendt torsdag formiddag  
den 9. september 1982  
af Poul Schlüter og Henning Christophersen.

---

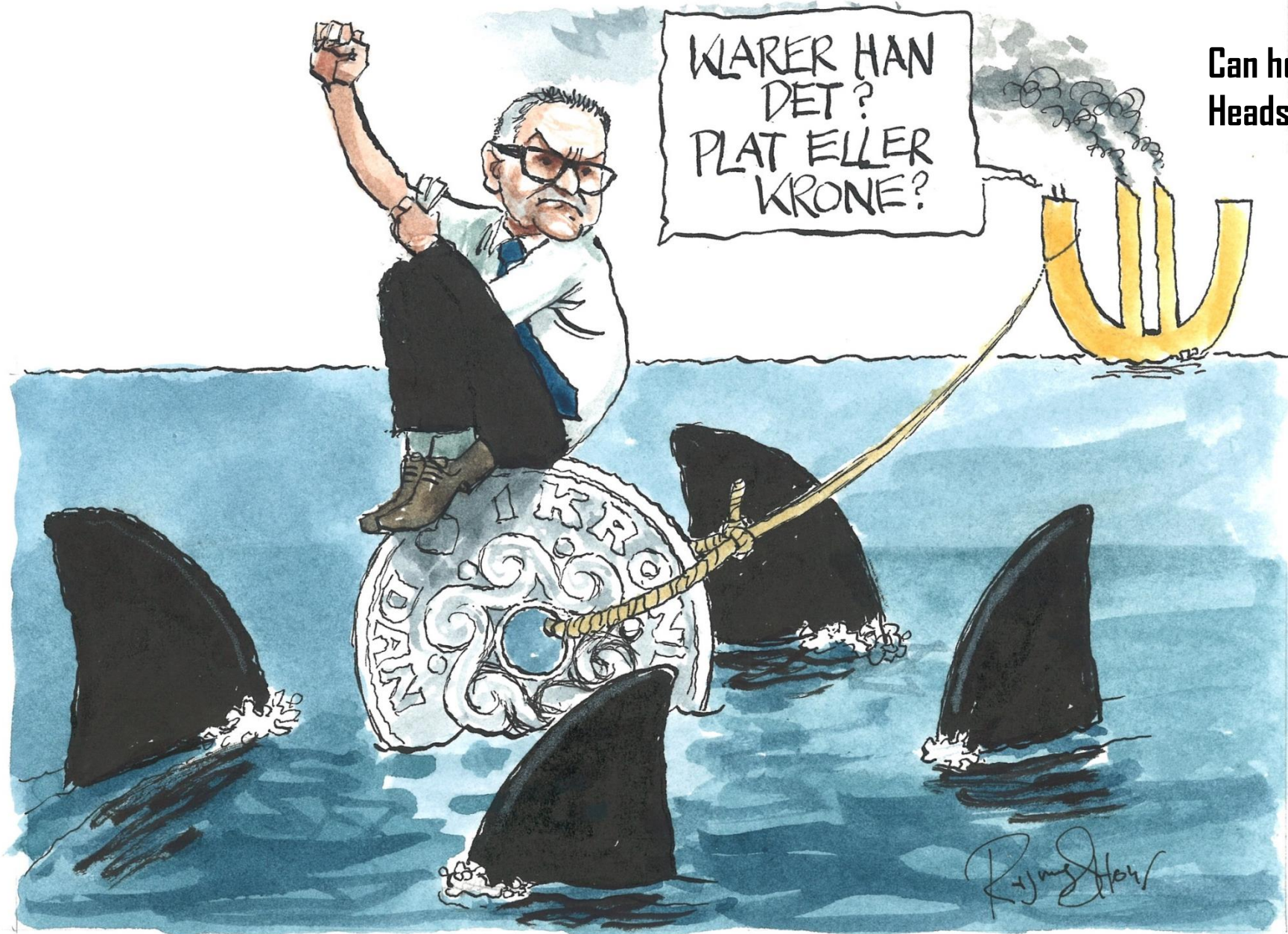
I anledning af den uro, der er opstået på valuta-  
markederne i forbindelse med regeringens tilbagetræden  
ønsker vi at oplyse, at en devaluering ikke indgår eller  
vil indgå i udformningen af den økonomiske politik, der  
vil blive fremlagt af den nye regering.



# Sharp increase in foreign exchange reserves in 2015







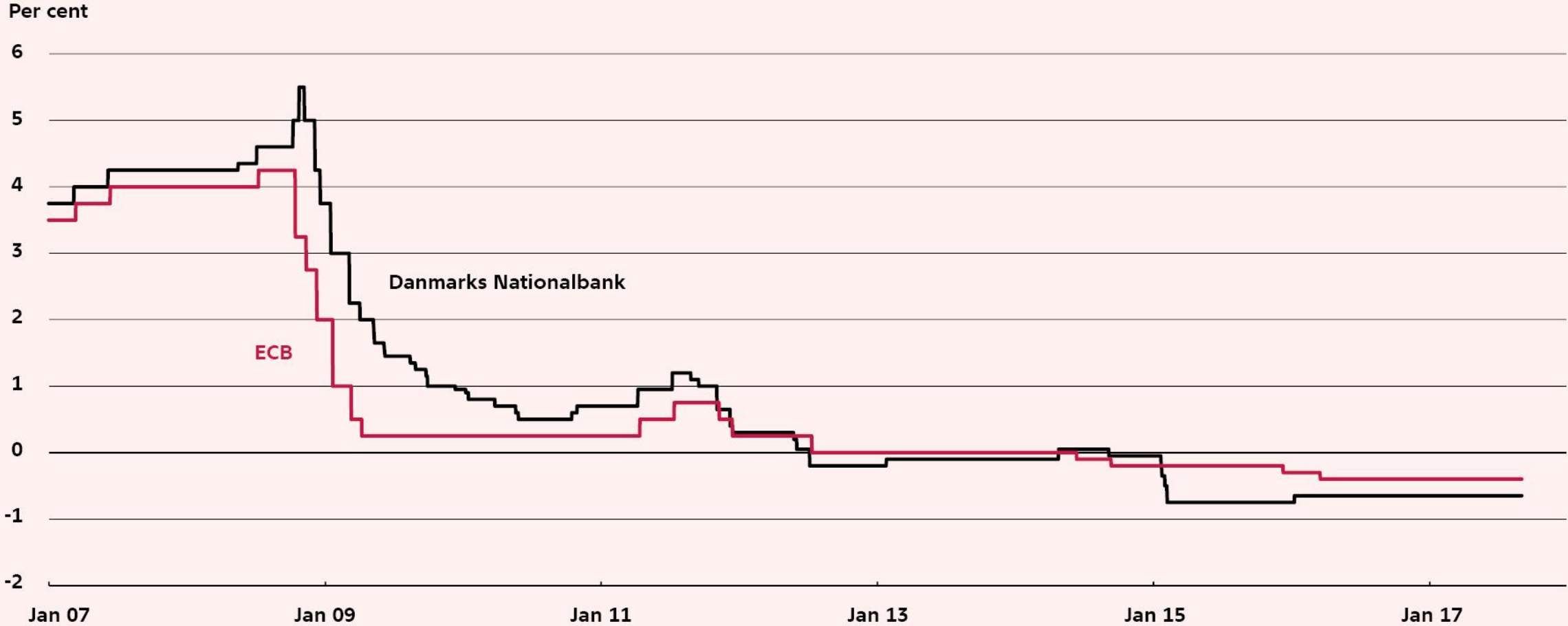
KLARER HAN  
DET?  
PLAT ELLER  
KRONE?

Can he make it?  
Heads or tails?



DANMARKS  
NATIONALBANK

# Denmark is an ECB copycat



Note: Key policy rates.



# Target groups for the communication



**THANK YOU**