Availability of TARGET2

For TARGET2 the availability figures are measured only during the day trade phase from Monday to Friday 7 a.m. to 6.45 p.m. (7 p.m. on the last day of the minimum reserve period) on TARGET2 days, including all the extensions required to complete the operational day.
The availability measurement does not include systems or networks not directly managed by TARGET2 (in particular the availability of the SWIFT Connectivity Services).

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly average
2012	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Transit times in PM

The transit time indicators for transactions in the Payments Module are measured within the TARGET2/SSP perimeters. The following payments are excluded from the measurement of the performance:
- payments not settled in the "entry disposition";
- warehoused payments;
- payments stemming from Ancillary System Interface settlement procedures.
In order to neutralise the effect of the morning queue, which is considered a normal phenomenon, the first hour of operations is excluded when the TARGET2 processing times are calculated.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Yearly average
2012	*<5 min*	100.00%	100.00%	99.96%	99.94%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	99.88%	100.00%	99.98%
	>5 min & <15 min	0.00%	0.00%	0.04%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.00%	0.02%
	>15 min	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%	0.00%

Additional information

2012	On 4 January ICM was not available for about 20 minutes due to an unexpected behaviour of a system software component. As a side effect the processing of Ancillary System messages was delayed by a few minutes.
	On 31 January the delivery of AS notification messages to 8 Ancillary Systems was delayed by up to 17 minutes as a result of additional load caused by maintenance activities. However, the settlement itself was not delayed and FIN traffic was not impacted.
	On 25 May within the SSP the FileAct Store and Forward traffic was blocked from 19:30 until 20:35 during night time settlement.
	On 11 June following a delay in the end-of-day/start-of-day procedures, the night settlement phase started at 19:40 (delay of 10 minutes).
	On 12 June the start of the 2nd night time-settlement window was delayed by nearly 1.5 hours till 2:27 a.m.
	On 19 July around 18:40 a software problem at operating system level caused the interruption of the connections with ICM. A stable connection was restored at 19:20 and the start of day was delayed by 13 minutes.
	On 28 August the ICM was not available from 14:32 to 15:14 due to connectivity problems at one site.
	On 5 October from 11:15 to 12:00 the liquidity bridge between the German PHA and the SSP was unavailable following a job blockage and a subsequent database restart on the PHA side.
	On 5 November with the start of the new business day, the return of liquidity from the German PHA to the SSP was delayed for about 40 minutes to fix a static data inconsistency.
	On 12 November in the morning the backup functionality was not available in ICM for 2 hours due to an incorrect parameter setting in a communication component on the SSP side.
	On 14 November, shortly before noon the delivery of some outgoing confirmation messages was delayed for about 50 minutes following a failure impacting two SSP components linking the SSP to the SWIFT network.
	On 21 November the Austrian national accounting system was unavailable between 10:30 and 12:05, during this time no payments were possible. After a restart of the system all functions worked normally.
	On 5 December the automatic return of liquidity at the start of the new business day the automatic return of liquidity from the German PHA to the SSP was performed using contingency measures following a failure in the proprietary component initiating those liquidity transfers.
	On 18 December Internet Based Participants could not enter credit transfers via Internet Access between 12:34 and 17:15 due to firewall confirguration problems.