



EUROPEAN CENTRAL BANK

EUROSYSTEM

TIPS Non-EUR on-boardings

TIPS-CG

11 February 2025

target | TIPS
services



Non-EUR Onboarding

TIPS Onboarding of Danmarks Nationalbank - Status: **Green**

▪ Testing

- Non-Functional Testing in UTEST planned:
 - NFT1 → 1 September 2024 – 20 September 2024 → **DONE**
 - NFT2 → 9 December 2024 – 20 December 2024 → **DONE**
 - NFT3 → 10 February 2025 – 21 February 2025
- Functional Testing in UTEST is finalized.
- Connectivity testing for production is in progress.

▪ Migration

- Migration weekend 16 April 2025 – 21 April 2025 → **Go live on T2 and TIPS on 22 April 2025**
- As for Migration test Dress Rehearsal 2 (DR2) was successfully carried out in January 2025; only one incident regarding party technical address is under investigation.
- Next milestone in view of the migration:
 - **21-22 February 2025** → Third community rehearsal including all direct participants

Non-EUR Onboarding

TIPS Onboarding of Norges Bank - Status: Green

✓ **Currency Participation Agreement (CPA): signed**

▪ **Planning of the execution phase:**

- Following the completion of the Feasibility Assessment and the signature of the CPA, change requests are being prepared → it is planned to use 3 TIPS main and/or optional releases to implement the requested changes in order to be ready for Q1 2028 which is the target Go-Live date for NOK onboarding to TIPS
- Project planning is being worked out in order to be ready for Q1 2025

Non-EUR Onboarding

TIPS Onboarding of Seðlabanki Íslands (CBI) - Status: **Green**

- **Project work plan: ongoing**
- **Feasibility Assessment (FA) & CPA iterations: ongoing**
 - For FA: on-site workshop at Banca d'Italia premises in February 2025 to discuss functional and security topics
 - For CPA: Workshop planned in March 2025 with CBI and ECB staff

Thank you for your attention!



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ECB: market infrastructure and payments