



EUROPEAN CENTRAL BANK

EUROSYSTEM

08 February 2025

AGENDA OF THE TIPS-CONSULTATIVE GROUP (TIPS-CG) MEETING

11 February 2025, 09:00 – 16:30 CET

(Lunch Break 12:30 – 14:00)

to be held via MS Teams and on site (ECB Main Building)

1 Introductory remarks and approval of the agenda

The Chair will welcome the participants to the meeting and invite TIPS-CG members to approve the draft agenda.

TIPS-CG members are invited to approve the agenda.

2 Outcome of the last meeting

TIPS-CG members are invited to approve the outcome of the previous TIPS-CG meeting.

Background documentation (for information or approval without discussion):

A. *Outcome of the 19th TIPS-CG meeting held on 15 October 2024*

3 Debriefings

The members of the TIPS-CG will be debriefed on the outcome and key takeaways of:

- TIPS-Working Group meeting (21 January 2025)
- MIB Meeting (05-06 February 2025)
- EPC Meeting on milestones and their related date in view of October 2025 release (second meeting held on 19 December 2024)

4 Instant Payments Regulation (IPR) and upcoming legal changes

4.1 Instant Payments Regulation (IPR) implementation

The TIPS-CG members will be invited to report on their experience and possible challenges faced towards the first milestone of the IPR on 9 January 2025.

TIPS-CG members are invited to share their insights

4.2 Onboarding of the non-banks to T2/TIPS and upcoming legal changes

The members will be updated on the ECB decision implementing the policy on non-bank access to TARGET Services as well as on the upcoming changes to the TARGET Guideline with a quick focus on the different broadcast categories that the participants will be able to use in view of the implementation of TIPS-0014-URD "TIPS Broadcasts - U2A implementation".

TIPS-CG members are invited to take note

5 Evolution

5.1 Change and Release Management

The TIPS-CG will be presented with the latest status of the change requests, along with their Feasibility Assessment timeline, and dedicated topics related to change and release management.

TIPS-CG members are invited to take note and to share their view.

Discussion documentation:

- A. [ECB] Key dates for upcoming TIPS releases [sent on 30.01.2025]
- B. [BPCE] New process flow of an SCT Inst transaction including the new time-out deadline: TIPS behavior [sent on 30.01.2025]
- C. [4CB] Follow-up on FA timeline for TIPS CRs for 2025 and 2026 releases [sent on 03.02.2025]
- D. [ECB Oral update] Update on the End-to-End volume testing
- E. [4CB] Release implementation approach: Outcome of the investigation on reducing duration of the rolling upgrade [sent on 03.02.2025]
- F. [4CB] Updated version of the SCT Inst scheme regarding the TIPS directory and the maximum amount column: possible ways forward [sent on 03.02.2025]
- G. [4CB] Size of camt.053 / higher instant payments volumes [sent on 03.02.2025]
- H. [Commerzbank] Possibility to introduce the balance codes FLOR and CEIL to the return account message camt.004 when used as account floor and ceiling notifications [sent on 30.01.2025]
- I. [ECB Oral update] Non-time critical (NTC) payments and the dedicated Task Force
[ECB Oral update] ISO 2022 message unfreeze strategy: T2 exception request

5.2 Verification of Payee

The TIPS-CG will be presented with a status update regarding the “Verification of Payee” (VoP) service.

TIPS-CG members are invited to take note and share their views.

Discussion documentation:

- A. [4CB] Verification of Payee: status update [sent on 07.02.2025]

5.3 TIPS cross-currency and interlinking dossiers

The TIPS-CG members will be provided with the latest updates related to TIPS cross-currency (x-ccy) and interlinking: (i) Phase 1 – OLO based x-ccy settlement service, (ii) Phase 2 – X-ccy for TIPS hosted currencies, (iii) Phase 3A – Full compliance with OCT Inst and (iv) Phase 3 B – Bilateral (e.g., UPI) and multilateral links.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] Status update on TIPS cross-currency and interlinking dossiers [sent on 03.02.2025]

5.4 Upcoming Yearly Business Value Assignment/Prioritisation exercise: your role as a TIPS-CG member

The yearly business value exercise is performed by the TIPS-CG members to indicate which enhancements in TIPS may generate more value to existing and potential users. The outcome of this exercise is used to tentatively allocate change requests to TIPS 2026 releases and beyond. A recap of the rules and of the content of the basket for the 2025 exercise will be provided.

Discussion documentation:

- A. [ECB] Upcoming Yearly Business Value Assignment/Prioritisation exercise: your role as a TIPS-CG member [sent on 31.01.2025]

5.5 TIPS Non-Euro On-boarding

The participants will be informed on the upcoming/possible non-EUR onboardings to TIPS.

TIPS-CG members are invited to take note.

Discussion documentation:

- A. [ECB] TIPS non-EUR on-boardings [sent on 31.01.2025]

6 Operations

6.1 TIPS Operational matters

The TIPS-CG members will receive an update on the most recent traffic developments and system's performance since the last meeting.

TIPS-CG members are invited to take note.

Discussion documentation:

A. [ECB] *The update on TIPS Operations [sent on 05.02.2025]*

6.2 TIPS Recovery

7 Any Other Business

The participants will receive (i) an overview of the results of the TIPS-CG 2024 end-of-year survey, (ii) details on the next TIPS-CG meetings, and (iii) an update to the list of the TIPS related Action Points. In addition, further topics related to TIPS could be raised by the participants.

Action points:

- TIPS-CG Action Points

2025 TIPS-CG next meetings dates:

- 2025 TIPS-CG meeting dates