

20 July 2018

PMG Meeting

6 June 2018 (11:30-15:00)

Banco de España, meeting room: Sala Europa

FINAL OUTCOME

Banco de España | Calle de Alcalá, 48 | 28014 Madrid

1. APPROVAL OF THE AGENDA AND INTRODUCTORY REMARKS

The participants will be invited to agree on the present agenda.

The participants agreed to the proposed agenda.

2. OUTCOME OF THE PREVIOUS MEETING AND ACTION POINTS

The participants will be invited to approve the outcome of the previous meeting and to go through the list of Action Points.

Background documentation

- Outcome of the 19 Apr 2018 PMG meeting
- List of Action Points – *no open action points*

The participants approved the outcome of the PMG meeting held on 19 April 2018 and agreed to publish it.

3. T2S RELEASES AND MIGRATIONS PLANNING AND MONITORING

3.1 Status update

The Eurosystem will provide a high level status update on the T2S releases. The participants will be invited to discuss the issues/status/risks and to monitor the implementation of the various response plans.

Background documentation:

- RMSG information on release status
- T2S Release Management status overview - Annexes - Issues and risks
- 2018-05 – Annexes – Risks and Issues as of 31 March 2018 - updates for the next reporting period (as of Q2 2018)

In particular, the participants discussed the allocation of the **CR-653** and the **CSDR Change requests (CR-606, CR-609, CR-614 and CR-654)** to a release and supported the RMSG proposal to provide the CSG with two options:

1. either the CR-653 can be deployed to EAC in **August 2019** (allowing for enough testing time) and in this case the CR-653 could be allocated to the R.3.2.

2. or if the CR-653 can only be deployed in **September 2019**, then the CR-653 should be allocated to R.4.0.

The allocation of CR-606, CR-609 and CR-614 will be discussed in the PMG meeting in July.

The participants also noticed that, due to the latest progresses on the secondary legislation, the deploying CR-654 in R.4.2 (earliest possible deployment date to PROD) may come too late in order to comply with the legal implementation timing. The participants agreed to present an updated Risk 64 to the CSG, to allow for a discussion around this time constraint.

3.2 Planning and reporting

This is part of the regular update of the Annexes to Schedule 2. The participants will be invited to endorse the updated Annexes 01, 02 and 03.

Background documentation:

- Annex 01, 02 and 03: T2S Summary Plan, T2S Release & Migration Calendar

The participants took note of the information presented and agreed to review these annexes in July 2018 in view of their submissions to the T2S Steering level.

3.3 User Testing and Migration activities

The Eurosystem will provide an update on the User Testing activities, the status of the EAC cleaning and an overview of the on-going migration activities including the planning of coming migrations. The PMG will also be informed about the updated DKK and ID2S strategy document submitted for approval.

Background documentation:

- Status update on User Testing and Migration activities
- DKK and ID2S Migration to T2S – Migration and User Testing strategy

During the tour de table, all parties involved in coming migrations (DKK and ID2S) confirmed that they were progressing on time and that the risk level was back to an acceptable level. Hence, all were confident that their coming migration would be successful.

The participants were also informed about the joint DKK and ID2S testing and migration strategy and last changes in the dynamic data setup prior to the PMG written procedure.

The participants asked for more information about the progress made in cleaning the testing environment. The 4CB were asked to investigate if any target in terms of cleaning could be proposed for EAC, and in particular to indicate how the number of accounts and report subscriptions impacts the performance of the testing environment. (Action point T2SACTION-3559)

3.4 Update of the T2S STP

The Eurosystem will provide a status update on the Service Transition Plans for various releases. As well as proposed scope extensions.

Background documentation:

- Service Transition Plan (STP) for release 2.0
- Service Transition Plan (STP) for release 2.1
- Service Transition Plan (STP) for release 2.3
- Service Transition Plan (STP) for release 3.0
- Service Transition Plan (STP) for release 3.2
- 4CB presentation about detailed assessments of CR-652 for R 3.0
- 4CB presentation about detailed assessments of CR-613 for R 3.2
- 4CB feasibility study to extend the scope of R2.1 with 5 PBI (202847, 202888, 202892, 202941, 202980) and R3.0 with PBI 202810

The participants agreed to share all the STPs with the T2S steering level for approval, and supported the scope extensions of the R.3.0 with the CR-652 and R.3.2 with the CR-613.

4. UPDATE ON OTHER GROUPS ACTIVITIES

4.1 Release Management Sub-Group - RMSG

The Eurosystem will provide an oral update on the RMSG activities. The feedback from Steering Level (i.e. CSG, MIB) regarding the Operational Governance Framework will be shared with participants of the meeting.

Background documentation:

- Update on the RMSG activities (oral report)

The participants took note of the on-going consultation with the signatories of the T2S FA and CPA to update the Schedules 8 and 9.

4.2 Change Review Group - CRG

The Eurosystem will provide an update on the CRG activities.

Background documentation:

- Update on the CRG activities (oral report)

The participants were informed that CR-613 and CR-652 would be proposed for the approval of the CSG. The participants also received more information about the CRG discussion regarding the CR-653; in particular about the late concerns shared by some CRG participants about the business case and the costs of this CR. This information will also be shared with the CSG in its meeting taking place on 13/14 June 2018.

4.3 Information Security Sub-Group – ISSG

The Eurosystem will provide an update on the ISSG activities.

Background documentation:

- Update on the ISSG activities

The participants confirmed the importance of the ISSG task force work and encouraged to settle its meeting dates soon to allow for the work to progress.

4.4 Operational Management Group – OMG

The Eurosystem will provide an update on the OMG activities.

Background documentation:

- Update on the OMG activities (oral report)

The participants took note of the on-going OMG activities and supported the joint work of the OMG and UT group on the testing and planning of the VP Lux termination of activities.

5. SUMMARY OF DISCUSSION

The Eurosystem will provide a summary update of the conclusions following the discussion of the above listed items including the Risks and issues.

The Rapporteur recalled the status/risk related conclusions from the discussion as documented under agenda item 3.

6. ANY OTHER BUSINESS

6.1 T2S New Joiner Process

The participants will be debriefed on the status of the consolidated document regarding the T2S new joiner process describing the elements related to the preparation of user testing, migration and operations which are undertaken to after signature of the FA or CPA.

Background documentation:

- Oral update

The chairperson indicated that the substantial comments received would require a comprehensive redrafting of this document. The objective is to deliver a new version, with a new structure around roles and responsibilities for the following PMG meeting in July 2018.

6.2 Timing of PMG meeting and calls

The PMG will discuss its coming planned activities.

Background documentation:

- List of coming PMG meetings and calls

The participants agreed to keep the current timing of the next PMG meeting on 20 July 2018.