

Working group on euro risk-free rates

Wednesday 4 December 2019, 11:00 – 16:00 CET

Frankfurt, ECB Main Building, Room C2.02

AGENDA

1. Introductory remarks, approval of the agenda and obligations of the working group members under competition law

2. Next deliverables of the working group on euro risk-free rates

3. Update by Subgroup 5 on cash products and derivatives

3.1. Update on CCPs discounting switch date from EONIA to €STR

3.2. Follow-up report on recommendations to support a timely transition from EONIA of €STR in cash and derivative products

3.3. Next steps on the Euribor fallbacks deliverables

*****Lunch*****

4. Update by Subgroup 3 on the EURIBOR legal action plan

4.1. Update on the discussions on the trigger event for Euribor fallback provisions

4.2. Update on the discussions on the Euribor legacy portfolios

4.3. Preliminary analysis as regards the compliance of the backward looking in arrears methodologies with the European credit mortgage directive

5. Update by Subgroup 7 on the communication actions

5.1 Update on the ambassador and newsletter concept

5.2. Presentation of the communication plans for EONIA transition, Euribor fallbacks and retail customers

6. Other business

6.1 Update on the [public letter from the Sterling working group on risk-free rates to the EU Commission](#)

6.2. Update on the [BMR Review by the EU Commission](#)