

Working group on euro risk-free rates

Wednesday 16 October 2019, **10:30 – 17:00** CET

Frankfurt, ECB Main Building, Room C3.08/09

AGENDA

1. Introductory remarks, approval of the agenda and obligations of the working group members under competition law

2. Update by Subgroup 7 on communication and education

3. Update by ISDA on its plans for a consultation on fallbacks for EURIBOR

4. Update by Subgroup 2 on term rates methodologies and handover to Subgroup 5

Lunch

5. Presentations from administrators that expressed interest in producing a €STR-based forward-looking term structure that could serve as a fallback in EURIBOR-linked contracts

Coffee break

6. Update by Subgroup 5 on cash products and derivatives

7. Update by Subgroup 3 on the EURIBOR legal action plan and presentation of the guiding principles for fallback language for new and legacy contracts referencing EURIBOR

8. Update by Subgroup 6 on financial accounting and risk management

9. Reply letter from the EU Commission to the WG on euro RFR on the EMIR margin requirements in the context of the benchmark reform

10. €STR fallback arrangements

11. Other business