



EUROPEAN CENTRAL BANK

EUROSYSTEM

ECB-PUBLIC
2 July 2019
FINAL

Working group on euro risk-free rates

Thursday 4 July 2019, 11:00 – 16:00 CET
Frankfurt, ECB Main building, Room C2.01

AGENDA

1. Introductory remarks, approval of the agenda and obligations of the working group members under competition law

2. Market feedback and final recommendations on the EONIA to €STR legal action plan regarding legacy and new contracts referencing EONIA

2.1 Presentation of the summary of feedback to the public consultation on the EONIA to €STR legal action plan

2.2 Discussion on the final recommendations of the EONIA to €STR legal action plan before formal endorsement

3. Presentation by Subgroup 5 on market adoption for cash products and derivatives: report on the EONIA to €STR transition for cash products and derivatives including draft recommendations

Lunch

4. Presentation by Subgroup 7 on communication and education

5. Presentation by Subgroup 6 on financial accounting and risk management

5.1 Discussion and approval of working group letter to IASB

5.2 Status update on report on financial accounting and risk management

6. Presentation by Subgroup 2 on term rates methodologies

6.1 Status update by Subgroup 2A on overview of backward-looking methodologies and credit spread calculation methodologies

6.2 Status update by Subgroup 2B on call for interest to administrators on publishing €STR-based forward-looking term rates as possible fallback for Euribor

7. Other business

7.1 Roundtable on euro risk-free rates on 25 September 2019

7.2 Request from OSSG on feedback from the working group regarding possible official sector support on tax, accounting and regulatory issues