

Euribor



Second Consultation Paper on EURIBOR

Summary of feedback summary

27 February 2019

Frankfurt am Main

- ➔ In October 2018, the **second stakeholder consultation paper** presented a summary of EMMI's findings during the hybrid EURIBOR testing phase, and provided details on EMMI's proposals for the different methodological parameters.
- The consultation period closed on 30th November 2018;
 - We received **37 responses** from a range of institutions (banks, trade associations, infrastructure providers, consultancy firms, etc.)

- ➔ The consultation sought the markets' opinion on:
 - The **aggregated anonymized indicators** that EMMI should publish, following the implementation of the hybrid methodology;
 - **Eligibility criteria** for contributors' transactions to be considered as input for the first hybrid methodology levels;
 - The **calibration parameters** of the hybrid methodology second level.

- ➔ EMMI received broad support for the proposals put forward, full details can be found on the [Feedback Summary paper](#) published on EMMI's website.

- ➔ The next steps to guarantee that EMMI is authorised under the EU BMR by the current 2020 deadline

Date	What
By Q2 2019	EMMI applies for authorisation as the administrator of EURIBOR to the Belgian FSMA
Starting in Q2 2019	The EURIBOR hybrid methodology starts being transitioned in