



EUROPEAN CENTRAL BANK
EUROSYSTEM

OPERATIONS MANAGERS GROUP

24 November 2008
DGM/BAO/2008/76

FINAL AGENDA
OPERATIONS MANAGERS GROUP
10 NOVEMBER 2008 11.00 - 16.00 CET
in room CVI (second floor) at the ECB Eurotower, Frankfurt am Main

MORNING SESSION

1 Approval of the agenda

The group will be invited to agree on the agenda.

2 Recent trends in the e-FX business

Stefan Bender (Deutsche Bank / ECB FXCG) will make a presentation about new trends with regards to liquidity, market segmentation and data management in the e-fx business.

3 Update on turbulence in the financial markets and operational impact

Ralf Weidenfeller (ECB) will give a presentation on the latest events in the financial markets. Members are invited to exchange views on operational issues and problems that emerged during the latest period of turbulence. A tour-de-table will follow to discuss the extent of the problems encountered in each institution.

4 Work of the OMG Task Forces on SSIs & Trade Confirmations

In the wake of OMG work done on best practices regarding SSIs and Trade Confirmations, the coordinators of the two Task Forces will brief the group on recent progress. A follow-up discussion will take place, where members will, among other things, discuss the possibility of compiling an interim report on the findings of the group.

LUNCH BREAK

AFTERNOON SESSION

5 Presentation on TARGET2-Securities

Nacho Terol (ECB) will give a presentation on the Eurosystem project recently approved by the ECB Governing Council, aiming at making securities settlement more efficient.

6 Calendar of OMG meetings/Work Program 2009/Teleconference set-up

The following dates are proposed for 2009:

- 12 February
- 6 May
- 8 October

The draft 2009 Work Program for 2009 will be available to be discussed. Members are asked to propose during the meeting some topics that they feel should be taken up for discussion during 2009.

The results of the tests and the one OMG teleconference held in October will be discussed.

7 Other business

- The group will be informed about how to receive in a timely way any information on policy decisions published by the ECB.
- Update on the Global Operations Managers conference
- Debriefing on the last meetings of the ECB MMCG and ECB FXCG.