



EUROPEAN CENTRAL BANK

EUROSYSTEM

DIMCG Survey on European issuance – current status



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3rd Debt Issuance Market Contact Group meeting
16 December 2020

Deadline Survey

- Issued on 24 November. Deadline for DIMCG participants responses by **23 December** to be sent to DIMCG-Secretariat@ecb.europa.eu
- No need to send your response to the whole DIMCG - Responses will be compiled and shared with all DIMCG members during next meetings, unless indicated otherwise by respondents
- In case of confidentiality constraints or any question as regard how to fill-in please contact the DIMCG Secretariat bilaterally

How to respond to the Survey

- Aspects to be considered when responding to the survey:
 - Short/clear responses. Avoid long descriptions of the process or business models;
 - feedback to questions from the area of expertise/point of view of the respondent entity (issuer, investor, intermediary, CSD etc.);
 - cost figures when possible (can be understood in terms of broader resource needs, fees, process duration, FTEs, etc);
 - In addition to information relevant for the “plain vanilla” case study, additional information on other issuers and asset classes could be relevant for the wider DIMCG analysis.

How will the results be used by the DIMCG?

- Results should feed the discussion/analysis on Pillar 1 (what is the issue) and Pillar 2 (harmonisation topic)
- Timeline:
 - Discussion on first tentative results: **27 January 2021 (4th meeting)**
 - Discussion on full results analysis: **10 March 2021 (5th meeting)**
 - First draft of DIMCG Advisory Report: **end June 2021**
 - Completion and publication of DIMCG report: **September 2021**