

This notice in TED website: <http://ted.europa.eu/udl?uri=TED:NOTICE:289053-2017:TEXT:EN:HTML>

**Germany-Frankfurt-on-Main: ECB - Investment manager services for the ECB's pension fund  
2017/S 141-289053**

**Contract award notice**

**Results of the procurement procedure**

**Services**

Directive 2014/24/EU

**Section I: Contracting authority**

**I.1) Name and addresses**

European Central Bank  
Sonnemannstraße 22  
Frankfurt-on-Main  
60314  
Germany  
Contact person: Ellinoora Peltonen  
Telephone: +49 69/13440  
E-mail: [procurement@ecb.europa.eu](mailto:procurement@ecb.europa.eu)  
Fax: +49 69/13447110  
NUTS code: DE712

**Internet address(es):**

Main address: <http://www.ecb.europa.eu>

**I.2) Joint procurement**

**I.4) Type of the contracting authority**

European institution/agency or international organisation

**I.5) Main activity**

Economic and financial affairs

**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title:**

Investment manager services for the ECB's pension fund.  
Reference number: PRO-000976.

**II.1.2) Main CPV code**

66141000

**II.1.3) Type of contract**

Services

**II.1.4) Short description:**

The ECB has appointed 2 external investment managers for the pension funds of ECB staff. The pension funds are ECB assets currently managed as segregated unitised accounts, including 7 standard asset classes. The management task is split into 2 mandates that will be awarded to different external managers.

- II.1.6) **Information about lots**  
This contract is divided into lots: no
- II.1.7) **Total value of the procurement (excluding VAT)**  
Value excluding VAT: 5 000 000.00 EUR
- II.2) **Description**
- II.2.1) **Title:**
- II.2.2) **Additional CPV code(s)**
- II.2.3) **Place of performance**  
NUTS code: DE712  
Main site or place of performance:  
Frankfurt-on-Main and at the contractor's premises.
- II.2.4) **Description of the procurement:**  
Investment management services.
- II.2.5) **Award criteria**  
Quality criterion - Name: Quality / Weighting: 60  
Price - Weighting: 40
- II.2.11) **Information about options**  
Options: yes  
Description of options:  
Both contracts contain an option for additional services consisting of taking over the mandate of the other contractor, as a whole or in part, in case that contract terminates or the mandate cannot be properly performed any longer.
- II.2.13) **Information about European Union funds**  
The procurement is related to a project and/or programme financed by European Union funds: no
- II.2.14) **Additional information**  
The total value of the contract indicated in Section II.1.7 is an indicative non-binding spending estimate at the time of contract award. The actual value of the contract differs and will be determined based on the contractual terms.

#### **Section IV: Procedure**

- IV.1) **Description**
- IV.1.1) **Type of procedure**  
Competitive procedure with negotiation
- IV.1.3) **Information about a framework agreement or a dynamic purchasing system**
- IV.1.6) **Information about electronic auction**
- IV.1.8) **Information about the Government Procurement Agreement (GPA)**  
The procurement is covered by the Government Procurement Agreement: no
- IV.2) **Administrative information**
- IV.2.1) **Previous publication concerning this procedure**  
Notice number in the OJ S: [2015/S 243-440502](http://ted.europa.eu/2015/S_243-440502)
- IV.2.8) **Information about termination of dynamic purchasing system**
- IV.2.9) **Information about termination of call for competition in the form of a prior information notice**

**Section V: Award of contract**

**Title:**

Investment manager services for the ECB's pension fund

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**

06/06/2017

V.2.2) **Information about tenders**

Number of tenders received: 10

The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**

UBS Asset Management (Deutschland) GmbH

Frankfurt-on-Main

Germany

NUTS code: DE712

The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**

Total value of the contract/lot: 2 500 000.00 EUR

V.2.5) **Information about subcontracting**

**Section V: Award of contract**

A contract/lot is awarded: yes

V.2) **Award of contract**

V.2.1) **Date of conclusion of the contract:**

31/05/2017

V.2.2) **Information about tenders**

Number of tenders received: 10

The contract has been awarded to a group of economic operators: no

V.2.3) **Name and address of the contractor**

State Street Global Advisors GmbH

Munich

Germany

NUTS code: DE21H

The contractor is an SME: no

V.2.4) **Information on value of the contract/lot (excluding VAT)**

Total value of the contract/lot: 2 500 000.00 EUR

V.2.5) **Information about subcontracting**

**Section VI: Complementary information**

VI.3) **Additional information:**

The total value of the contract indicated in Section V.2.4 is an indicative non-binding spending estimate at the time of contract award. The actual value of the contract differs and will be determined based on the contractual terms.

VI.4) **Procedures for review**

VI.4.1) **Review body**

Procurement Review Body of the ECB, c/o Legal Advice Team  
Sonnemannstraße 22  
Frankfurt-on-Main  
60314  
Germany  
Telephone: +49 6913440  
Fax: +49 6913446886

VI.4.2) **Body responsible for mediation procedures**

European Ombudsman  
1 avenue du Président Robert Schuman  
Strasbourg  
67001  
France

VI.4.3) **Review procedure**

Precise information on deadline(s) for review procedures:  
15 days from the receipt of the information specified in Article 28(3) of Decision of the European Central Bank of 3.7.2007 laying down the Rules on Procurement (ECB/2007/5) or, if no information is requested, 15 days from the receipt of the notification to unsuccessful tenderers. Further requirements are outlined in Article 33 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

VI.4.4) **Service from which information about the review procedure may be obtained**

Central Procurement Office  
Sonnemannstraße 22  
Frankfurt-on-Main  
60314  
Germany  
Telephone: +49 6913440

VI.5) **Date of dispatch of this notice:**

14/07/2017