



Introductory note

These papers were submitted for discussion by individual members of the Committee for the Study of Economic and Monetary Union. This Committee had been set up by the European Council at its meeting in Hanover on 27th-28th June 1988 in order "to study and propose concrete stages leading towards economic and monetary union in Europe". In response to this mandate the Committee prepared a "Report on Economic and Monetary Union in the European Community", which was submitted to the Heads of State and Government in April 1989.*

The papers were submitted to the Committee as background information and were prepared on the personal responsibility of each author. The views expressed in the papers are therefore those of their authors and not necessarily the views of the Committee.

* Copies of the Report in any language of the EC member countries can be obtained free of charge from:
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Commission des Communautés Européennes
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