

ECB-CONFIDENTIAL

Christine LAGARDE

President

Mr Edward Scicluna

Governor

Central Bank of Malta

Frankfurt am Main, 31 July 2024

Tel: +49-69-1344-0

Fax: +49-69-1344-7305

Website: www.ecb.europa.eu

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Dear Edward,

I take note of your letter of 30 July 2024 in which you informed me of your decision to temporarily step aside from the exercise of your functions to focus on defending your innocence, and to appoint Mr Demarco as your alternate.

I will inform the members of the Governing Council.

The ECB Secretariat will make sure that Mr Demarco, as your duly appointed temporary alternate, has access to all the relevant information and is fully included in the ECB decision-making process.

I wish you all the very best and would appreciate if you could keep us informed concerning the outcome of your case.

With kind regards,

Christine Lagarde