

## ECB high-level Officials' notifications of envisaged private activities in line with Article 7 of the Single Code of Conduct<sup>1</sup>

### Safeguards:

*in addition to 1) delayed publication and 2) advance information of high level ECB officials concerned, 3) envisaged activities which have not yet been taken up are presented in a non-identifiable manner (alternatively publication may be further delayed)\*\**

Name/Position	Activity	Ethics Committee Opinion and outcome of deliberations	Follow-up
André Camilleri, Member of the ECB Administrative Board of Review	Chairman of the Board of Trustees of the Ghana Mission Foundation	On 6 January 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/4]</a> .  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on the same day.
Claudia Buch, Alternate member of the Governing Council	Member of the Foundation Council of the Ernst Reuter Science Foundation	On 25 January 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/5]</a> .  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on the same day.
Sabine Mauderer, Alternate member of the Governing Council	Ambassador for Bloomberg's EU Women in Finance Initiative	On 30 March 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/6]</a> .  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on 1 April 2022

<sup>1</sup> [On 16 February 2022 the Governing Council decided to extend the scope of the proactive publication of opinions issued by the ECB's Ethics Committee on envisaged private activities of current and future high-level ECB officials, provided as of January 2022](#)

## PUBLICATION OVERVIEW

ECB-PUBLIC

<p><b>Gottfried Haber,</b> Supervisory Board member and alternate member of the Governing Council</p>	<p>Deputy Chairman of the Supervisory Board of Caritas Vienna</p>	<p>On 1 April 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/9]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 4 April 2022</p>
<p><b>Edouard Fernandez-Bollo</b> Supervisory Board member</p>	<p>Member of the International Law Association and its Committee on International Monetary Law (MOCOMILA)</p>	<p>On 25 April 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/10]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 25 April 2022</p>
<p><b>Isabel Schnabel,</b> Executive Board and Governing Council member</p>	<p>Member of the Centre for Economic and Policy Research's European Financial Architecture Research and Policy Network (CEPR RPN - EFA)</p>	<p>On 7 June 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/11]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 7 June 2022</p>
<p><b>Alessandra Perrazzelli,</b> Supervisory Board member</p>	<p>Ordinary member of Aspen Institute Italia and short- term teaching course at Polytechnic University of Milan</p>	<p>On 10 June 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/12]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 13 June 2022</p>
<p><b>Sabine Mauderer</b> Alternate member of the Governing Council</p>	<p>Member of the Appointment Advisory Committee of the European Investment Bank</p>	<p>On 13 July 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/13]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 14 July 2022</p>

## PUBLICATION OVERVIEW

ECB-PUBLIC

<p><b>Robert Holzmann</b> Governing Council member</p>	<p>Member of the Board of Directors of the Salzburg Global Seminar and of the Chamber of Economic and Management Sciences of the Nicolaus Copernicus Academy</p>	<p>On 17 January 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/01]</a></p> <p>The Ethics Committee confirmed that the envisaged activities would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 18 January 2023</p>
<p><b>Pablo Hernández de Cos</b> Governing Council member</p>	<p>Member of the Chamber of Economic and Management Sciences of the Nicolaus Copernicus Academy</p>	<p>On 3 February 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/02]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 3 February 2023</p>
<p><b>Sharon Donnery</b> Supervisory Board member</p>	<p>Ambassador for Bloomberg's EU Women in Finance Initiative</p>	<p>On 28 March 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/03]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 29 March 2023</p>
<p><b>Ignazio Visco</b> Governing Council member</p>	<p>Member of the Committee for the identification of the essential levels of services concerning civil and social rights guaranteed to citizens (CLEP) Member of the Chamber of Economic and Management Sciences of the Nicolaus Copernicus Academy.</p>	<p>On 7 April 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/07]</a></p> <p>The Ethics Committee confirmed that the envisaged activities would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 11 April 2023</p>

## PUBLICATION OVERVIEW

ECB-PUBLIC

<p><b>Elizabeth McCaul</b> Supervisory Board member</p>	<p>Expert witness for the Central Bank of Ireland on the role, skills, and responsibilities of a non-executive director and chair of Undertakings for Collective Investments in Transferable Securities (UCITS)</p>	<p>On 17 April 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/08]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p> <p>As an additional safeguard, the Ethics Committee requested to be notified should any matter relating to the appellant, or any entity or person associated with them, be brought to the attention of the ECB Supervisory Board.</p>	<p>The advice was transmitted on 18 April 2023</p>
<p><b>Sharon Donnery</b> Supervisory Board member</p>	<p>Non-executive director of AirNav Ireland</p>	<p>On 21 April 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/09]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 25 April 2023</p>
<p><b>Alessandra Perrazzelli</b> Supervisory Board member</p>	<p>Member of the advisory board of the Fondazione Centro nazionale di prevenzione e difesa sociale (CNPDS)</p>	<p>On 15 May 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/10]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 15 May 2023</p>
<p><b>Klaas Knot</b> Governing Council member</p>	<p>Support to the Committee of Recommendation for sculptor Eddy Roos</p>	<p>On 14 June 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/11]</a></p> <p>The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.</p>	<p>The advice was transmitted on 14 June 2023</p>

**PUBLICATION OVERVIEW**

**ECB-PUBLIC**

		As an additional safeguard, the Ethics Committee considered it preferable that the fundraising would not address regulated entities, or, in the event it did, President Knot would not be actively involved.	
Edward Scicluna Governing Council member	Member of the European Investment Bank (EIB)'s Appointment Advisory Committee	On 16 June 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/12]</a>  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on 16 June 2023
Olaf Sleijpen Alternate member of the Governing Council	Member of the Social Advisory Board for study programmes in economics at Leiden University.	On 21 June 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/13]</a>  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on 22 June 2023
Philip R. Lane Executive Board and Governing Council member	Honorary membership of the Irish Economic Association (IEA)	On 8 August 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/14]</a>  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on 8 August 2023
Sergio Nicoletti Altimari Alternate member of the Governing Council	Member of the steering committee for the master's programme in economics and finance at the Luiss Guido Carli University	On 31 August 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/15]</a>  The Ethics Committee confirmed that the envisaged activity would not have a negative impact on the high-level official's obligations and would not damage the reputation of the ECB.	The advice was transmitted on 31 August 2023

## ECB high-level Officials' declarations of conflicts of interest in line with Articles 11 and 12 of the Single Code of Conduct

### Safeguards:

*in addition to 1) delayed publication and 2) advance information of high-level ECB officials concerned, 3) third parties (\*) and 4) entities (\*\*) are presented in a non-identifiable manner.*

Name/Position	Topic	Ethics Committee Opinion and outcome of deliberations	Follow up
Luis de Guindos ECB Vice-President Governing Council member	Gainful occupational activities of family member**	On 25 October 2018, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/18/1]</a> <sup>2</sup>	The advice was transmitted on the same day and the ECB President was informed.
Olli Rehn, Governing Council member	Gainful occupational activity of family member*	On 20 February 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/1]</a> <sup>2</sup>	The advice was transmitted on the same day and the ECB President was informed.
Madis Müller, Governing Council member [former Supervisory Board member]	Gainful occupational activity of family member**	On 25 March 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/2]</a> <sup>2</sup>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Joachim Wuermeling, Supervisory Board member	Gainful occupational activity of family member**	On 6 May 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/3]</a> <sup>2</sup>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Gottfried Haber, Supervisory Board member	Gainful occupational activity of family member*	On 29 July 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/4]</a> <sup>2</sup>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Kerstin af Jochnick, Supervisory Board member	Gainful occupational activity of family member*	On 24 October 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/5]</a> <sup>2</sup>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Mārtiņš Kazāks, Governing Council member	Notification of a potential conflict of interest	On 3 February 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/1]</a>	The advice was transmitted on the same day and the ECB President was informed.

<sup>2</sup> Public versions of Ethics Committee Opinions have been prepared to protect personal data



PUBLICATION OVERVIEW

ECB-PUBLIC

Kristīne Černaža-Mežmale, Supervisory Board member	Notification of a potential conflict of interest and a gainful occupational activity of family member*	On 25 June 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/2]</a> <sup>2</sup>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Māris Kālis, Supervisory Board member	Notification of a potential conflict of interest**	On 5 August 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/3]</a>	The advice was transmitted on the same day and the Chair of the Supervisory Board was informed.
Mārtiņš Kazāks, Governing Council member	Notification of a potential conflict of interest**	On 5 August 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/4]</a>	The advice was transmitted on the same day and the ECB President was informed.
François Villeroy de Galhau, Governing Council member	Gainful occupational activity of family member*	On 5 January 2021, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/21/1]</a> <sup>2</sup>	The advice was transmitted on the same day and the ECB President was informed.
Māris Kālis Supervisory Board member	Notification of a potential conflict of interest**	On 19 November 2021, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/21/5]</a> <sup>2</sup>	The advice was transmitted on 22 November 2021 and the Chair of the Supervisory Board was informed.
Luis de Guindos ECB Vice-President Governing Council member	Gainful occupational activities of family member**	On 4 July 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/14]</a> <sup>2</sup>	The advice was transmitted on 5 July 2022 and the ECB President was informed.
Claudia Buch Supervisory Board member	Gainful occupational activities of family member**	On 5 May 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/16]</a> <sup>2</sup>	The advice was transmitted on 5 May 2023 and the Chair of the Supervisory Board was informed.
Olli Rehn Governing Council member	Notification of a potential conflict of interest	On 21 June 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/17]</a>	The advice was transmitted on 21 June 2023.

## ECB high-level Officials' post mandate notifications in line with Article 17 of the Single Code of Conduct

### Safeguards:

*in addition to 1) delayed publication and 2) advance information of high level ECB officials concerned, 3) envisaged activities which have not yet been take up are presented in a non-identifiable manner, (alternatively publication may be further delayed)\*\**

Name/Position	Role	Ethics Committee Opinion and outcome of deliberations	Outcome of Governing Council deliberations /Other follow-up
Ignazio Angeloni, former Supervisory Board member	Senior Fellow with the Sustainable Architecture for Finance in Europe (SAFE) and Harvard Kennedy School of Government	On 8 April 2019, the Ethics Committee approved the assessment and draft reply of the ECB President. The Ethics Committee confirmed that no cooling-off period should be applied in this case.	The advice was transmitted by the ECB President on the same day and the Chairman of the Supervisory Board was informed [Letter <a href="#">ECB/MD/19/1</a> ].
Jozef Makúch, former Governing Council member	Visiting Professor at the University of Economics in Bratislava	On 15 April 2019, the Ethics Committee approved the assessment and opinion [ <a href="#">ECB/EC/19/6</a> ]. The Ethics Committee confirmed that no cooling-off period should be applied in this case.	Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.  Mr Makúch was accordingly informed on 8 May 2019 [Letter <a href="#">ECB/MD/19/2</a> ].
Ewald Nowotny, former Governing Council member	Adviser to the Chairman of the Supervisory Board of an Austrian credit institution directly supervised by the ECB**	On 31 July 2019, the Ethics Committee approved the assessment and opinion [ <a href="#">ECB/EC/19/7</a> ]. The Ethics Committee considered that a nine months cooling-off period should be applied in this case.	Having taken note of the information provided by the ECB President, the Governing Council concluded that a one-year cooling-off period should nevertheless be applied in this case.  Mr Nowotny was accordingly informed on 30 September 2019 [Letter <a href="#">ECB/MD/19/4</a> ].
Vytautas Valvonis, former Supervisory Board member	High Level Adviser to an EU mission in Moldova	On 11 September 2019, the Ethics Committee approved the assessment and opinion [ <a href="#">ECB/EC/19/8</a> ]. The Ethics Committee confirmed that no cooling-off period should be applied in this case.	Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.  Mr Valvonis was accordingly informed on 13 September 2019 [Letter <a href="#">ECB/MD/19/3</a> ].



## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Peter Praet, former Executive Board and Governing Council member</b></p>	<p>Set up a private company having the objective of managing requests for speeches and for macroeconomic advice to financial firms</p>	<p>On 24 October 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/9]</a>. The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Praet was accordingly informed on 12 November 2019 [Letter <a href="#">ECB/CL/19/1</a>].</p>
<p><b>Elisa Ferreira, former Supervisory Board member</b></p>	<p>Member of the European Commission</p>	<p>On 24 October 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/10]</a>. The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>The advice was transmitted by the Chairman of the Supervisory Board on 29 October 2019 [Letter <a href="#">ECB/AE/19/1</a>].</p>
<p><b>Ewald Nowotny, former Governing Council member</b></p>	<p>Member of the Advisory Board of Scope Ratings GmbH</p>	<p>On 4 November 2019, the Ethics Committee approved the assessment and draft reply <a href="#">[ECB/EC/19/11]</a>. The Ethics Committee concluded that the activity did not constitute a gainful occupational activity.</p>	<p>The advice was transmitted by the Ethics Committee Chairman on the same day.</p>
<p><b>Benoît Cœuré, former Executive Board and Governing member</b></p>	<p>Head of the Innovation Hub and member of the Executive Committee of the Bank for International Settlement (BIS)</p>	<p>On 9 November 2019, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/19/12]</a>. The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Cœuré was accordingly informed on 13 November 2019 [Letter <a href="#">ECB/CL/19/2</a>].</p>
<p><b>Sabine Lautenschläger, former Executive Board and Governing Council member, former Vice-Chair of the Supervisory Board</b></p>	<p>Non-executive member of the Board of Directors of the Dubai Financial Services Authority</p>	<p>On 17 January 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/7]</a>. The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Ms Lautenschläger was accordingly informed on 29 January 2020 [Letter <a href="#">ECB/CL/20/3</a>].</p>
<p><b>Klaus Kumpfmüller, former alternate member of the Supervisory Board</b></p>	<p>CEO of HYPO Oberösterreich (Oberösterreichische Landesbank AG)</p>	<p>On 24 January 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/8]</a>. The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Kumpfmüller was accordingly informed on 31 January 2020 [Letter <a href="#">ECB/CL/20/4</a>].</p>

## PUBLICATION OVERVIEW

ECB-PUBLIC

<p><b>Ardo Hansson, former Governing Council member</b></p>	<p>(i) (non-executive) member of the Supervisory Board of Coop Pank AS, a less significant Estonian credit institution; (ii) part-time visiting Professor or Adjunct Professor at Estonian universities; and (iii) a project-based consultant for a (public) International Financial Institution (a multilateral development bank)</p>	<p>On 21 February 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/9]</a>. The Ethics Committee confirmed that a one-year cooling-off period should be applied for the first role. The Ethics Committee confirmed that no cooling-off period should be applied for the other two roles.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Hansson was accordingly informed on 6 March 2020 [Letter <a href="#">ECB/CL/20/5</a>].</p>
<p><b>Andreas Ittner, former Supervisory Board member and alternate member of the Governing Council</b></p>	<p>Advisor of Amundi Austria GmbH</p>	<p>On 15 May 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/10]</a>. The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Ittner was accordingly informed on 27 May 2020 [Letter <a href="#">ECB/CL/20/6</a>].</p>
<p><b>Jozef Makúch, former Governing Council member</b></p>	<p>Member of the Supervisory Board of Kooperativa poisťovní, a.s. Vienna Insurance Group</p>	<p>On 30 July 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/11]</a>. The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Makúch was accordingly informed on 11 August 2020 [Letter <a href="#">ECB/CL/20/7</a>].</p>
<p><b>Klaus Kumpfmüller, former alternate member of the Supervisory Board</b></p>	<p>Deputy Chairman of the Supervisory Boards of (i) Kepler-Fonds Kapitalanlagegesellschaft m.b.H.; (ii) WAG Wohnungsanlagen Gesellschaft m.b.H.; and (iii) EBS Wohnungsgesellschaft m.b.H. Linz</p>	<p>On 14 September 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/12]</a>. The Ethics Committee confirmed that a three-months cooling-off period should be applied for the first role. The Ethics Committee confirmed that no cooling-off period should be applied for the other two roles.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Kumpfmüller was accordingly informed on 25 September 2020 [Letter <a href="#">ECB/CL/20/8</a>].</p>

## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Maive Rute, former Supervisory Board member</b></p>	<p>Deputy Director General in the Directorate-General for Internal Market, Industry, Entrepreneurship and SMEs of the European Commission</p>	<p>On 5 October 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/5]</a>. The Ethics Committee considered that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Ms Rute was accordingly informed on 13 October 2020 [Letter <a href="#">ECB/CL/20/1</a>].</p>
<p><b>Ignazio Angeloni, former Supervisory Board member</b></p>	<p>Member of the Advisory Board of a joint initiative between an asset management firm and a think tank**</p>	<p>On 4 November 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/13]</a>. The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Angeloni was accordingly informed on 13 November 2020 [Letter <a href="#">ECB/CL/20/9</a>].</p>
<p><b>Mario Vella, former Governing Council member</b></p>	<p>Special Commissioner for Economic, Financial and Trade Relations with the United Kingdom, within the Maltese Government</p>	<p>On 11 November 2020, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/20/6]</a>. The Ethics Committee considered that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Vella was accordingly informed on 18 November 2020 [Letter <a href="#">ECB/CL/20/2</a>].</p>
<p><b>Ardo Hansson, former Governing Council member</b></p>	<p>Economic Adviser to the Estonian Prime Minister</p>	<p>On 5 February 2021, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/21/2]</a>. The Ethics Committee confirmed that no cooling-off period should be applied in this case, given the lapse of time from the end of term.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Angeloni was accordingly informed on 10 February 2021 [Letter <a href="#">ECB/CL/21/1</a>].</p>
<p><b>Peter Praet, former Executive Board and Governing Council member</b></p>	<p>Consultancy assignment for a provider of Financial Market Infrastructure (FMI) services**</p>	<p>On 16 February 2021, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/21/3]</a>. The Ethics Committee confirmed that no cooling-off period should be applied in this case, given the lapse of time from the end of term.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Praet was accordingly informed on 22 February 2021 [Letter <a href="#">ECB/CL/21/2</a>].</p>

## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Mario Draghi, former ECB President and Governing Council member</b></p>	<p>Prime Minister of Italy</p>	<p>The Ethics Committee considered that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Draghi was accordingly informed on 26 February 2021 [Letter <a href="#">ECB/CL/21/3</a>].</p>
<p><b>Vitas Vasiliauskas, former Governing Council member</b></p>	<p>Adviser to the Lithuanian Prime Minister</p>	<p>On 21 July 2021, the Ethics Committee approved the assessment and opinion [<a href="#">ECB/EC/22/1</a>].  The Ethics Committee considered that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Vasiliauskas was accordingly informed on 28 July 2021 [Letter <a href="#">ECB/CL/22/1</a>].</p>
<p><b>Sabine Lautenschläger, former Executive Board and Governing Council member, former Vice-Chair of the Supervisory Board</b></p>	<p>Senior Advisor in US law firm, Covington &amp; Burling LLP</p>	<p>On 5 August 2021, the Ethics Committee approved the assessment and opinion [<a href="#">ECB/EC/22/2</a>].  The Ethics Committee confirmed that no cooling-off period should be applied in this case, given the lapse of time from the end of term.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Ms Lautenschläger, was accordingly informed on 1 September 2021 [Letter <a href="#">ECB/CL/22/2</a>].</p>
<p><b>Yves Mersch, former Executive Board and Governing Council member, former Vice-Chair of the Supervisory Board</b></p>	<p>Member of the Board of Trustees of “Scope” Foundation</p>	<p>On 15 October 2021, the Ethics Committee approved the assessment and opinion [<a href="#">ECB/EC/21/4</a>].  The Ethics Committee considered that taking on such responsibility would be subject to a six-month cooling-off period and that such cooling-off period has meanwhile been observed. Nevertheless, in order to credibly avoid the merest doubts on Mr Mersch’s impartiality and to best protect the independence and integrity of the ECB and that of its (former) high-level officials, the Ethics Committee considered appropriate asking Mr Mersch to abstain from participating in matters/discussions/deliberations on dossiers that also fall within the remit of the ECB, until the end of his two-year notification period established by Article 17.1 of the Single Code.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Mersch was accordingly informed on 25 October 2021 [Letter <a href="#">ECB/CL/21/4</a>].</p>



## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Ed Sibley, former member of the Supervisory Board</b></p>	<p>Non-equity partner in the financial services practice of a professional services firm</p>	<p>On 9 March 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/3]</a>.</p> <p>The Ethics Committee considered that taking on such responsibility would be subject to a six-month cooling-off period from the date that Mr Sibley resigned as member of the Supervisory Board (14 February 2022).</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Sibley was accordingly informed on 17 March 2022 [<a href="#">Letter ECB/CL/22/3</a>].</p>
<p><b>Benoît Cœuré, former Executive Board and Governing Council member</b></p>	<p>President of the French Competition Authority</p>	<p>On 23 December 2021, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/21/6]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period would have been applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Cœuré was accordingly informed on 10 January 2022 [<a href="#">Letter ECB/CL/21/5</a>].</p>
<p><b>Jens Weidmann, former Governing Council member</b></p>	<p>Chair of a Panel of Experts tasked with the review of governance issues at the International Monetary Fund</p>	<p>On 13 January 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/7]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Weidmann was accordingly informed on 21 January 2022 [<a href="#">Letter ECB/CL/22/4</a>]</p>
<p><b>Jekaterina Govina, former Supervisory Board member</b></p>	<p>Partner in Lithuanian law firm “Response Legal”</p>	<p>On 1 March 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/8]</a></p> <p>The Ethics Committee confirmed that a six months cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Ms Govina was accordingly informed on 11 March 2022 [<a href="#">Letter ECB/CL/22/5</a>]</p>
<p><b>Pentti Hakkarainen, former Supervisory Board member</b></p>	<p>Deputy Chair of the Control Committee of the Nordic Investment Bank (NIB)</p>	<p>On 19 April 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/15]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Hakkarainen was accordingly informed on 27 April 2022 [<a href="#">Letter ECB/CL/22/6</a>]</p>



## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Pentti Hakkarainen, former Supervisory Board member</b></p>	<p>Member of experts panel tasked with the appraisal of the Central Bank of Iceland's performance</p>	<p>On 2 May 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/16]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Hakkarainen was accordingly informed on 10 May 2022 <a href="#">[Letter ECB/CL/22/7]</a></p>
<p><b>Felix Huffeld, former Supervisory Board member</b></p>	<p>Consultant at Deutsche Börse AG; Industrial Partner of Rantum Capital; Senior Advisor at Value Balancing Alliance</p>	<p>On 10 May 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/17]</a>.</p> <p>The Ethics Committee considered that taking on such responsibilities would be subject to a six-month cooling-off period and that such cooling-off period has meanwhile been observed.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Huffeld was accordingly informed on 20 May 2022 <a href="#">[Letter ECB/CL/22/8]</a></p>
<p><b>Felix Huffeld, former Supervisory Board member</b></p>	<p>Senior Advisor at Apollo Global Management's Financial Industry Group, Aene Ltd. and Athora Holding Ltd.</p>	<p>On 2022, 7 September the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/18]</a>.</p> <p>The Ethics Committee considered that taking on such responsibilities would be subject to a six-month cooling-off period and that such cooling-off period had meanwhile been observed.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Huffeld was accordingly informed on 15 September 2022 <a href="#">[Letter ECB/CL/22/9]</a></p>
<p><b>Joseph Gavin, former Supervisory Board member</b></p>	<p>Short-term consultant at Malta Financial Services Authority (MFSA)</p>	<p>On 20 September 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/19]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Gavin was accordingly informed on 23 September 2022 <a href="#">[Letter ECB/CL/22/10]</a></p>
<p><b>David Eacott, Alternate member of the Supervisory Board</b></p>	<p>Executive Director of Supervision at the Jersey Financial Services Commission</p>	<p>On 20 October 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/20]</a>.</p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Eacott was accordingly informed on 4 November 2022 <a href="#">[Letter ECB/CL/22/11]</a></p>

## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Ana Paula Serra</b> Supervisory Board member</p>	<p>Professor of Economics at the Universidade do Porto</p>	<p>On 17 November 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/21]</a></p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Ms Serra was accordingly informed on 29 November 2022 <a href="#">[Letter ECB/CL/22/12]</a></p>
<p><b>Vitas Vasiliauskas</b> Former member of the Governing Council</p>	<p>Executive Director at the International Monetary Fund</p>	<p>On 22 November 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/22]</a></p> <p>The Ethics Committee confirmed that any applicable cooling-off period had already been observed.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Vasiliauskas was accordingly informed on 5 December 2022 <a href="#">[Letter ECB/CL/22/13]</a></p>
<p><b>Jens Weidmann</b> Former member of the Governing Council</p>	<p>Member and Chair of the Supervisory Board of the Commerzbank</p>	<p>On 25 November 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/23]</a></p> <p>The Ethics Committee confirmed that any applicable cooling-off period will have been observed before taking up the new role.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Weidmann was accordingly informed on 5 December 2022 <a href="#">[Letter ECB/CL/22/14]</a></p>
<p><b>Sylvie Goulard</b> Alternate member of the Governing Council</p>	<p>French Ministry for Europe and Foreign Affairs</p>	<p>On 29 November 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/24]</a></p> <p>The Ethics Committee confirmed that any applicable cooling-off period had already been observed.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Ms Goulard was accordingly informed on 2 December 2022 <a href="#">[Letter ECB/CL/22/15]</a></p>
<p><b>Felix Hufeld</b> Former member of the Supervisory Board</p>	<p>Member of the Supervisory Boards of real estate company d.i.i. Deutsche Invest Immobilien AG, and of its subsidiary, asset management company d.i.i. Investment GmbH.</p>	<p>On 15 December 2022, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/22/24]</a></p> <p>The Ethics Committee confirmed that any applicable cooling-off period had already been observed.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Hufeld was accordingly informed on 21 December 2022 <a href="#">[Letter ECB/CL/22/16]</a></p>

## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<p><b>Pentti Hakkarainen</b> Former member of the Supervisory Board and Chair of the ECB Administrative Board of Review</p>	<p>Non-executive member of the Board of Directors of Fenniarail Ltd</p>	<p>On 17 February 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/04]</a></p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Hakkarainen was accordingly informed on 28 February 2023 <a href="#">[Letter ECB/CL/23/01]</a></p>
<p><b>Joachim Wuermeling</b> Member of the Supervisory Board</p>	<p>Honorary Professor at the European School of Management and Technology (EMST), Berlin</p>	<p>On 20 March 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/05]</a></p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Wuermeling was accordingly informed on 23 March 2023 <a href="#">[Letter ECB/CL/23/02]</a></p>
<p><b>Jens Weidmann</b> Former member of the Governing Council</p>	<p>Professor of practice at the Frankfurt School of Finance and Management.</p>	<p>On 20 March 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/06]</a></p> <p>The Ethics Committee confirmed that no cooling-off period should be applied in this case.</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Weidmann was accordingly informed on 23 March 2023 <a href="#">[Letter ECB/CL/23/03]</a></p>
<p><b>Ľudovít Ódor</b> Alternate member of the Governing Council</p>	<p>Prime Minister of the Official Government of the Slovak Republic</p>	<p>On 15 May 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/18]</a></p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Ódor was accordingly informed on 15 May 2023 <a href="#">[Letter ECB/CL/23/04]</a></p>
<p><b>Fabio Panetta</b> Executive Board and Governing Council member</p>	<p>Governor of the Banca d'Italia</p>	<p>On 4 July 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/19]</a></p> <p>In order to avoid any perceptions that Mr Panetta's impartial exercise of his function as member of the ECB Governing Council and Executive Board could be impaired during the transition phase, the Ethics Committee advised that for the remainder of his term as ECB Executive Board member, Mr Panetta would recuse himself from deliberations and decisions on any topic</p>	<p>Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee.</p> <p>Mr Panetta was accordingly informed on 6 July 2023 <a href="#">[Letter ECB/CL/23/05]</a></p>

## PUBLICATION OVERVIEW

**ECB-PUBLIC**

<b>Sylvie Goulard</b> Former alternate member of the Governing Council		having a specific component relating to the Banca d'Italia, such as ECB shareholder issues or in cases in which the Banca d'Italia is acting as service provider for the Eurosystem.	
	Professor of Practice at SDA Bocconi School of Management	On 4 July 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/20]</a>	Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Ms Goulard was accordingly informed on 25 July 2023 <a href="#">[Letter ECB/CL/23/06]</a>
<b>Jens Weidmann</b> Former member of the Governing Council	Membership of the Board of the Kuehne Foundation	On 11 August 2023, the Ethics Committee approved the assessment and opinion <a href="#">[ECB/EC/23/21]</a>	Having taken note of the information provided by the ECB President, the Governing Council confirmed that it shared the assessment of the Ethics Committee. Mr Weidmann was accordingly informed on 22 August 2023 <a href="#">[Letter ECB/CL/23/07]</a>