



EUROPEAN CENTRAL BANK
EUROSYSTEM

COURTESY TRANSLATION

Mario DRAGHI

President

Mr Kostas Chrysogonos
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 3 November 2014

L/MD/14/458

Re: Your letter

Honourable Member of the European Parliament, dear Mr Chrysogonos,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 25 September 2014.

As regards the role of the European Central Bank (ECB) in the discussions of measures included in the financial assistance programme for Greece, I would like to draw your attention to the ECB's replies to the respective questionnaire of the European Parliament, as published on 10 January 2014.¹

Turning to your specific question, please note that the Greek programme provides for the updating of the objective values of real estate property in Greece with the aim of aligning all property assessment values with market prices. This process has already started, and is being carried out by a team chaired by the Secretary General for Public Properties.

Yours sincerely,

[signed]

Mario Draghi

¹ Available at http://www.ecb.europa.eu/pub/pdf/other/140110_ecb_response_troika_questionnaireen.pdf