



EUROPEAN CENTRAL BANK
EUROSYSTEM

COURTESY TRANSLATION

Mario DRAGHI

President

Mr Nikolaos Chountis
Member of the European Parliament
European Parliament
60, rue Wiertz
B-1047 Brussels

Frankfurt, 24 June 2013

L/MD/13/386

Re: Your letter

Dear Mr Chountis,

Thank you for your letter, which was passed on to me by Ms Sharon Bowles, Chairwoman of the Committee on Economic and Monetary Affairs, and accompanied by a cover letter dated 8 March 2013.

Regarding your question on the distribution of the ECB's net profit for the 2012 financial year, the allocation of the distributable profit to the euro area national central banks (NCBs) can be derived by applying the Eurosystem key of the respective NCB to the overall profits for 2012, both of which are published in the ECB's annual accounts.

The implementation of the Eurogroup's decision of 21 February 2012 is a matter that should be addressed to the Eurogroup President.

Yours sincerely,

[signed]

Mario Draghi